

## BLOCKCHAIN APPLICATIONS AND INTEROPERABILITY

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# Why do we need Blockchain?

#### Blockchain



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#### Distributed Append Only Ledger

#### Hash Storage

#### Chronological Ordering

https://blockchaindemo.io



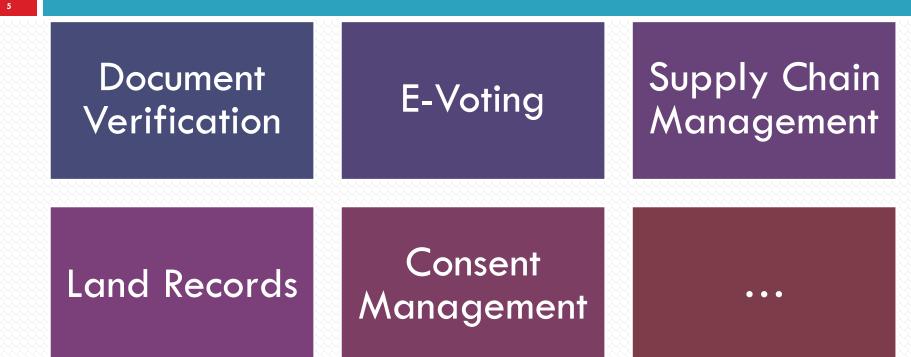
## Applicability of Blockchains

- Tamper Resistant / Data Verifiability
  - Storage of information where data integrity is at most important
    - Certificates, votes, land records ...
- Chronological Ordering
  - Land records

- Double Spending
  - Assets singular
- Distributed
  - Availability, Data integrity



#### Applications

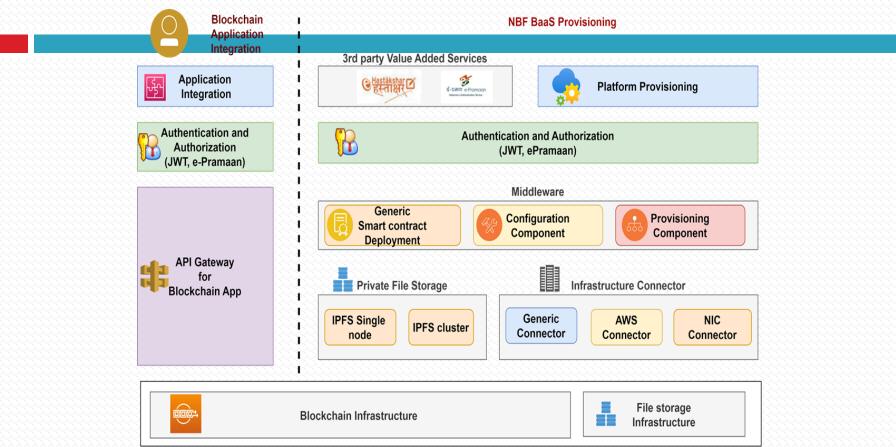


Blockchain Applicability and Interoperability

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#### NBF - BaaS Top-Level Architecture





### Value addition of NBF Components



#### Multiple Level Security Assurance

- Hardened Blockchain Platforms
- Smart Contract Security
- Secure API to access Blockchain
- Blockchain Specfic Security Audit

Skillful Human Resource Requirements Across the Layers

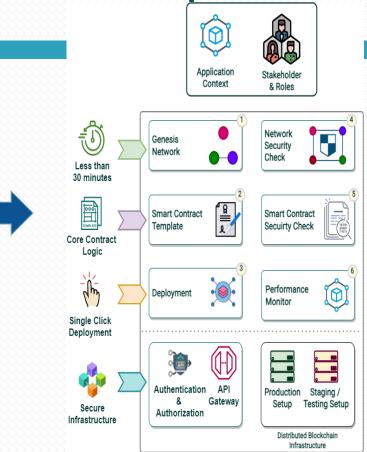
- Network Setup (Distributed Nodes)
- Smart Contract Programming
- Blockchain Platform Specifics
- Blockchain <=> Web / Mobile

#### Lack of Technological Support

• Goverment Depts. keen to Adopt



- Quick demonstration of Value Addition
  Faster Implementation of Applications
- Domain Experts <=> Technology Experts





# Why Interoperability?

- BCT Apps working in Silos
- Scalability
- Communication for normal legacy applications with BC Application



## Mechanisms to Achieve Interoperability

- Notary
- Oracles
- Bridges
- Cross Chains



### **Existing Platforms**











## **Research Opportunities**

- Simplified mechanisms for interoperability
- Scalability
- Performance
- Security & Privacy





#### THANK YOU